

19 January 2020

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Publication date: 20 March 2012

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ISSN: 0964-8496

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Cheap gas boosting US economy: Lombard Odier

Investment analysts at private bank Lombard Odier said in a report on Monday that low US natural gas prices are supporting US employment and reducing inflationary pressures, “providing a much-needed boost to a still-fragile US economy”. And the growth of domestic gas production, combined with a return to full oil production in the Gulf of Mexico, will push the US further towards energy autonomy, Lombard Odier said, giving the country a “clear strategic and political advantage” as it seeks to bounce back from recession.

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