

24 January 2020

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Publication date: 21 March 2012

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ISSN: 0964-8496

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ConocoPhillips takes stakes in three Polish shale gas blocks

ConocoPhillips signed a deal on Tuesday to take a 70% stake in three shale gas concessions in Poland from UK-based unconventional oil and gas explorer 3Legs Resources. As part of the deal, the US company has agreed to operate the concessions and finance initial exploration work. The two companies have worked together previously in 2009, when they joined to develop shale gas in the Baltic Basin.

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