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Shtokman FID delayed again, until July

The partners in the Gazprom-led Shtokman gas project decided on Thursday to delay a final investment decision (FID) for the fourth time, until July 1. Gazprom and partners Total and Statoil had targeted FID by the end of March but shareholders continue to await a decision by Russian authorities on tax breaks that they claim are needed to make the project commercially viable.



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