

26 April 2024

Contents

Mozambique clarifies Cove's tax bill
Publication date: 11 April 2012

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Mozambique clarifies Cove's tax bill

Mozambique's government has clarified that Cove Energy's effective tax liability on capital gains from its planned Mozambique asset sale would be 12.8%, less than tax rates levied elsewhere in the region. The announcement reduced fears over a protracted tax wrangle and boosted Cove's share price. Cove owns an 8.5% stake in Mozambique's highly prospective Anadarko-operated Offshore Area 1 in the Rovuma Basin.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com