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Contents

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

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Gazprom signs Vietnam joint agreement

Gazprom announced last week the signing of a production sharing agreement (PSA) with PetroVietnam to jointly develop offshore blocks 05.2 and 05.3 located in the South China Sea. According to the PSA, Gazprom will hold a 49% stake in the blocks. The aggregate reserves of the two gas and condensate fields are 55.6 Bcm of gas and 25.1 mt of gas condensate.



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+44 (0) 20 7332 9900
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