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Contents

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Argentina's YPF grab could derail foreign investment

The Argentine government's decision to nationalise Repsol's 57.4% shareholding in energy company YPF has reportedly overturned long-standing plans by China's Sinopec to buy the stake, hinting at protectionist measures by President Cristina Fernandez de Kirchner's administration, which are likely to discourage further foreign investment.

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Page: 3





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