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Rosneft sees Kara Sea FID in 2016-2017, eyes gas output boost

Russia's Rosneft and Exxon Mobil presented their international exploration partnership to investors on Wednesday. The venture could invest over \$500 billion developing frontier resources in the Arctic and Black Sea, with an Arctic Kara Sea project potentially sanctioned in visual_editor016-visual_editor017. And Rosneft said growing gas production will underpin a 4% rise in its overall output to 3.7 million boe/d by visual_editor0visual_editor0.

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