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10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



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+44(0) 20 7332 9957 editor@gasstrategies.com

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Eni seals strategic cooperation agreement with Rosneft

Eni announced on Wednesday that it had signed a strategic cooperation agreement with Russia's Rosneft to jointly develop exploration licences in Russia's Barents and Black Seas. Under the terms of the agreement, Eni will hold a 33.33% stake in the joint venture, which will develop the Fedynsky and Tsentralno-Barentsevsky licences in the Barents Sea and the Zapadno-Cernomorsky licence in the Black Sea.

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