

18 April 2024

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Publication date: 27 April 2012

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Eni Q1 2012 gas sales fall 5.3%, net profit jumps 13%

Italy's Eni on Friday reported a 5.3% fall in natural gas sales to 30.61 Bcm due to "weak demand" and a "difficult market environment facing gas and power". But the company also saw a 13% rise in adjusted net profit to €visual_editor.48 billion (\$3.3 billion) during the first quarter of visual_editor01visual_editor due to the "recovery of production in Libya and higher oil prices". The company also successfully renegotiated its supply contracts with Gazpro



Consulting

+44 (0) 20 7332 9900
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