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Shell confirms Prelude FLNG equity stakes for CPC and KOGAS

Shell on Thursday confirmed for the first time that South Korea's KOGAS will be taking a 10% equity stake in the Prelude FLNG project offshore Australia, as part of a proposed supply deal announced by South Korea's Ministry of Knowledge Economy (MKE) in August visual_editor011. The company also announced that Taiwan's state-owned oil refiner CPC will be taking a 5% stake in Prelude to complement a supply agreement signed in May visual_editor011.

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