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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

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Elgin leak to impact Total's Q2 production; Q1 profits down

Total expects Q1 gas production to be negatively impacted by the Elgin gas leak earlier this year, despite plans to increase annual gas production by 5%, according to a company statement on Friday. Total's Q1 results showed that total hydrocarbon production for the quarter hit 37.37 million boe/d – stable compared to the 37.1 million boe/d recorded in Q1 2011. Net income meanwhile fell by 1% year on year during the first quarter to €3.07 billion (\$4.03 billion).



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+44 (0) 20 7332 9900
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