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Woodside sells 14.7% stake in Browse LNG to MIMI for \$2 billion

Woodside Petroleum announced on Tuesday that it has agreed to sell a 14.7% stake in the \$28.9 billion Browse LNG project – expected to take a final investment decision between mid-2012 and the first half of 2013 – to a joint venture partnership between Mitsui and Mitsubishi (MIMI Browse) for US\$2 billion.



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