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Contents

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Philippines planning for offshore bidding round in July

In a further move to boost domestic supply and reduce dependence on fuel imports, the Philippines Energy Department – which announced last week that it had accepted bids for five oil and natural gas exploration contracts – is planning a further tender for 15 sites in July. The new areas being offered for exploration are located near the Malampaya and Sampaguita natural gas fields off the western Philippine island of Palawan, in the South China Sea.







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