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# BP Q1 net profit falls 19%, oil and gas production down 6%

BP said on Tuesday that its net income fell to \$5.9 billion from \$7.3 billion year on year in the first quarter of visual\_editor011, due to a fall in production and the sale of assets to finance the aftermath of the Gulf of Mexico oil spill. BP also reported that oil and gas production, excluding that from Russian joint venture TNK-BP, was down 6% at visual\_editor.45 million boe/d. BP has now divested around \$visual\_editor3 billion of its assets since visual\_editor010, and will continue the programme with the sale of some smaller Gulf of Mexico fields.



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