

27 April 2024

## Contents

Chesapeake reports Q1 2012 net loss of \$71 million, gas production up 18%  
Publication date: 02 May 2012

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



## Chesapeake reports Q1 2012 net loss of \$71 million, gas production up 18%

With low US natural gas prices having forced Chesapeake Energy to shift its focus to liquid-rich plays in the past year, the company on Tuesday reported a net loss of \$71 million in the first quarter of 2012 – an improvement on the \$105 million loss during the same period last year. Despite production cutbacks of 54 Bcf during February and March, average daily gas production in Q1 was still 18% higher than at the end of 2011, and 18% higher year-on-year at 3.658 Bcf/d.



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### **Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### **Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)