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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

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APLNG project secures \$2.95 billion loan

US export credit agency Export-Import Bank (Ex-Im Bank) on Thursday said it had authorised a \$2.95 billion loan to the Australia Pacific LNG (APLNG) project on Curtis Island, Queensland. The reason for the loan is to support project partners ConocoPhillips and Origin Energy in a potential \$6 billion expansion of the APLNG plant and reduce the need to raise equity.



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+44 (0) 20 7332 9900
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