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## APLNG project secures \$2.95 billion loan

US export credit agency Export-Import Bank (Ex-Im Bank) on Thursday said it had authorised a \$2.95 billion loan to the Australia Pacific LNG (APLNG) project on Curtis Island, Queensland. The reason for the loan is to support project partners ConocoPhillips and Origin Energy in a potential \$6 billion expansion of the APLNG plant and reduce the need to raise equity.

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