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Repsol bullish on growth despite Argentina's YPF grab

Spain's Repsol on Thursday unveiled Q1 '12 results that suggested the company's growth prospects will remain robust, despite the Argentinian government's decision to renationalise Repsol's YPF unit. Strong LNG sales and a return to full output in Libya boosted Repsol's profits to \$821 million—nearly double analysts' expectations. And Repsol CFO Miguel Martinez said "despite the loss of YPF, we believe our growth potential does not change".



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