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Repsol cancels LNG supply agreement with Argentina

A matter of weeks after Argentina's renationalisation of Repsol's YPF unit, Repsol has terminated its agreement for the supply of ten LNG cargoes to the country, through to the end of 2012. Repsol spokesman Kristian Rix confirmed to Gas Matters Today that Repsol had suspended the remainder of its LNG shipments in a letter to Argentina's state-controlled LNG buyer Energia Argentina (ENARSA) dated May 17, due to perceived contractual breaches.



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