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APLNG project secures \$8.5 billion in project finance

Australia Pacific LNG (APLNG) said on Thursday it had secured \$8.5 billion in project finance for the development of the coal-seam gas (CSG)-to-LNG project in Queensland. The funds were secured from the Export-Import Bank of the United States (US EXIM), the Export-Import Bank of China (China EXIM) and a syndicate of Australian and international commercial banks for a period of up to 17 years.







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