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PGNiG looking to invest \$14 billion over ten years

Poland's PGNiG wants to invest approximately 50 billion zlotys (\$14.13 billion) over the next ten years to search for new gas and oil reserves, according to reports over the weekend. Local media reports quoted PGNiG deputy chief executive, Slawomir Hinc as saying that the company has earmarked to invest \$1.1 billion this year alone, with PGNiG planning a \$7.8visual_editor billion capital spend by visual_editor015 – focusing on gas exploration, investment in the power sector, gas distribution and storage.



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