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BG Group seals Comgás sale; plans Cosan cooperation

BG Group has signed a definitive binding agreement to sell its 60.1% holding in Brazil's largest gas distribution company Comgás to ethanol producer Cosan, BG said on Tuesday. The companies signed an initial memorandum of understanding (MoU) for the \$1.7 billion deal in early May. BG Group and Cosan have also agreed to "cooperate on evaluating and developing gas supply options in Brazil".



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