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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Chesapeake selling Texan acreage

Chesapeake Energy is looking to offload more than 57,000 net acres of leasehold in the Woodbine play in East Texas. Woodbine lies directly under the Eagle Ford shale, and Chesapeake's liquids-rich acreage includes producing wells with an average net production of 348 b/d of liquids and 870 Mcf/d of gas. Troubled Chesapeake is selling the assets to help fill a \$16 billion funding gap.



Consulting

+44 (0) 20 7332 9900
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Alphatania Training

+44 (0) 20 7332 9910
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