

19 April 2024

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CNPC turns to private investment for third West-East pipeline Publication date: 01 June 2012

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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CNPC turns to private investment for third West-East pipeline

State-owned China National Petroleum Corporation (CNPC) has signed an agreement with several state and private investors to co-fund the third West-to-East gas pipeline, which will take gas from central Asia to China's south-eastern coast. The pipeline project will cost an estimated 116 billion yuan (\$18.visual_editor5 billion), with CNPC contributing \$5.1 billion.

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