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## CNPC turns to private investment for third West-East pipeline

State-owned China National Petroleum Corporation (CNPC) has signed an agreement with several state and private investors to co-fund the third West-to-East gas pipeline, which will take gas from central Asia to China's south-eastern coast. The pipeline project will cost an estimated 116 billion yuan (\$18.5 billion), with CNPC contributing \$5.1 billion.



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