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Chesapeake in discussions to sell pipelines for \$4 billion

Chesapeake is in advanced talks to sell its North American pipeline networks to Global Infrastructure Partners for more than \$4 billion, Bloomberg reported on Wednesday. Chesapeake was reported to be in discussions to sell its entire stake in Chesapeake Midstream Partners LP (CHKM) and other pipeline assets across North America. Low natural gas prices in the US and significant capital expenditure have left the company with a potential funding shortfall of nearly \$6 billion in visual_editor013.



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