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Americas Petrogas begins drilling Vaca Muerta shale exploration well

Canadian independent Americas Petrogas announced late last week that it had commenced drilling the La Hoya.x-1 exploration well in the Totoral block of Argentina's Vaca Muerta shale formation, located in the southern Neuquen Basin. The announcement is a positive sign for Argentina's energy prospects, with most independent oil companies in the country maintaining an optimistic outlook despite the recent expropriation of Repsol's controlling stake in energy company YPF.

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