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India's Petronet LNG planning to raise \$1 billion in debt in 2012

India's biggest LNG importer Petronet is planning to raise \$1 billion in debt this year, finance director R.K. Garg told Bloomberg on Tuesday. Petronet will use \$600 million to construct a new 5 mtpa capacity LNG terminal at Gangavaram port in Andhra Pradesh state on the east coast, and the remaining \$400 million will be spent expanding the Dahej LNG terminal in the western state of Gujarat from its current 10 mtpa to 15 mtpa.



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