

26 April 2024





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Petrobras unveils "more realistic" spending plan Publication date: 15 June 2012

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ISSN: 0964-8496

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# Petrobras unveils "more realistic" spending plan

Brazil's Petrobras has re-assessed its strategic targets under new CEO Maria das Graças Foster, unveiling a visual\_editor01visual\_editor-visual\_editor016 business plan on Thursday that increases spending but cuts output targets. Analysts called the plan "more realistic and manageable" than the bold ambitions held by previous CEO José Sergio Gabrielli.







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