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Russian oil companies face flaring fines  
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## Russian oil companies face flaring fines

Russia's new natural resources and ecology minister Sergei Donskoy told Russian TV on Saturday that oil companies face "billions of roubles" in fines for gas flaring under new legislation. Russia currently flares 20 Bcm/year, and uses only 76% of associated gas produced compared to a government-imposed target of 95%. The industry has expected the flaring target to be eased, but those hopes appear to have been dashed.



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