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Eni buys into two offshore exploration blocks in Vietnam

Eni announced on Monday agreements signed with KrisEnergy and Neon Energy to acquire 50% stakes and operatorship of two exploration blocks offshore Vietnam. Neon Energy and Kris Energy will each hold 25% stakes in the two blocks – 105-110/04 and 120 – which are located in the Song Hong and Phu Khanh basins in the Gulf of Tonkin. The Song Hong Basin is estimated to contain 10% of Vietnam's hydrocarbon resources, most of which is believed to be gas.



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