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Contents

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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Bulgaria government grants Total permit for deepwater gas exploration

The Bulgarian government on Thursday said it had chosen Total to carry out exploration work at the 15,000 sq. km Khan Asparuh deepwater block in the Black Sea, according to reports. Total was in competition with Exxon Mobil and UK independent Melrose Resources for the five-year permit to explore the block near the northern border with Romania, where Exxon Mobil and OMV discovered 40 to 80 Bcm of gas in place earlier this year.



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+44 (0) 20 7332 9900
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