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Borders & Southern reports disappointing results from Falklands gas well

UK-based explorer Borders & Southern Petroleum on Monday reported disappointing results from its Stebbing gas well off the coast of the Falklands islands, resulting in a steep drop in share prices for all five Falklands-based oil and gas explorers. Borders & Southern said it was “very disappointing not to have reached all the potential reservoir targets in this well”, adding that it now intended to plug and abandon the well and assign the rig to Falkland Oil and Gas.



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