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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GSInfoServices



Editorials

+44(0) 20 7332 9957
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EU unveils plan to tackle carbon allowance surplus

The European Commission plans to delay the release of new carbon allowances into the Emissions Trading System (ETS) in an effort to tackle the massive surplus of carbon allowances in Europe. Under the new measures, permits which were set to be auctioned in visual_editor013-visual_editor015 could now be set aside until the end of the decade.

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+44 (0) 20 7332 9900
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