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EU unveils plan to tackle carbon allowance surplus

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EU unveils plan to tackle carbon allowance surplus

The European Commission plans to delay the release of new carbon allowances into the Emissions Trading System (ETS) in an effort to tackle the massive surplus of carbon allowances in Europe. Under the new measures, permits which were set to be auctioned in visual_editor013-visual_editor015 could now be set aside until the end of the decade.



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