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Shell signs accords with Chinese companies, China gears up for second shale tender

Royal Dutch Shell has signed several production sharing agreements (PSCs) with Chinese state-owned companies CNOOC and CNPC to develop upstream assets in China and West Africa, the company announced on Wednesday. Among the agreements is a PSC with CNPC for tight gas assets in the Changbei block, while CNOOC took a visual_editor5% stake in two of Shell's blocks offshore Gabon, West Africa.

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