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Contents

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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
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PTT on verge of clinching Cove Energy takeover

Thailand's PTT Exploration and Production said on Thursday it was extending the deadline for acceptance of its £1.9 billion offer for Mozambique-focused Cove Energy until 1pm GMT on July 31, 2012. The announcement came after PTT's offer secured acceptances from 72% of Cove's shareholders, or 354.21 million Cove shares.



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+44 (0) 20 7332 9900
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