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PTT on verge of clinching Cove Energy takeover

Thailand's PTT Exploration and Production said on Thursday it was extending the deadline for acceptance of its £1.9 billion offer for Mozambique-focused Cove Energy until 1pm GMT on July 31, 2012. The announcement came after PTT's offer secured acceptances from 72% of Cove's shareholders, or 354.21 million Cove shares.

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