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Cheniere's board takes FID for first two Sabine Pass liquefaction trains

Cheniere Energy Partners said on Monday that its board of directors had taken a positive final investment decision (FID) on the first two LNG trains of the Sabine Pass liquefaction project, taking the US one step closer to becoming a significant LNG-exporting nation. FID is subject to the closing of debt financing, funding of the initial equity investment by Blackstone and funding of the remaining investment by Cheniere.

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