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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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PetroChina buys Queensland CBM assets for A\$43.4 million

PetroChina has agreed to buy Molopo Energy's share of coal bed methane assets in Queensland's Bowen Basin for A\$43.4 million (US\$45.7 million), the Australian company announced on Wednesday. Japan's Mitsui will continue to hold a 33% share in the permit areas.

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