Gas Strategies
Information Services

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PTTEP acceptances for Cove Energy offer breach 90% mark

Thailand’s PTT Exploration & Production (PTTEP) said on Wednesday it had received 91% of valid acceptances from Cove Energy’s shareholders for its $1.9 billion offer for the UK-based explorer. PTTEP CEO Tevin Vongvanich said the company would now request that the London Stock Exchange cancel trading in Cove Shares on the Alternative Investment Market, signalling that a final decision is near.

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