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# Hastings recommends \$1.3 billion offer from Pipeline Partners Australia

Hastings Funds Management (HFM) on Friday recommended that shareholders of Australian gas distributor Hastings Diversified Utilities Fund (HDF) accept a A\$1.25 billion (US\$1.31 billion) offer from Pipeline Partners Australia (PPA), rather than a higher offer of A\$1.33 billion from APA Group.



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