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RWE agrees new gas terms with Statoil as profits fall again

German utility RWE has agreed new gas purchase contract terms with Statoil in an effort to reduce exposure to oil-linked gas prices, the company said on Tuesday in its half-year results. RWE said payments for Statoil-supplied gas were “now in line with the prevailing market conditions, reducing the current burdens and future risks for RWE”.



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