

28 March 2024

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Publication date: 04 September 2012

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ISSN: 0964-8496

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Asian demand will support EU gas prices this winter – Bank of America

Demand from north-east Asian buyers will bolster European gas prices over the winter, despite “exceptionally weak” European natural gas consumption, analysts at Bank of America Merrill Lynch (BofA) said on Friday. The recent slow-down of the Asian “buying spree” can be expected to continue into early autumn, the bank said, but demand will rise again when north-east Asian buyers begin stockpiling for the winter, keeping European prices stable.



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