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## Contents

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## Ineos pledges 6% to ‘UK shale gas communities’ trumping previous offer

Ineos has offered 6% of its future shale revenues to UK communities affected by fracking – six times more than the 1% agreed by the industry through trade body UK Onshore Oil and Gas (UKOOG). The petrochemicals group said it expects to pay out a total of GBP 5 billion (USD 4 billion) with 4% going to land/home owners directly above the wells and 2% going to the wider community.

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