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PTTEP buys 20% stake in offshore Brazil oil and gas concession

Thai oil & gas explorer PTT Exploration and Production (PTTEP) has agreed to buy a 20% stake in the Brazilian oil and gas concession BM-ES-23 from Shell in a financially undisclosed transaction. The acquisition is being made via the explorer's subsidiary PTTEP Brazil Investments in Oil and Gas Exploration (PTTEP BL).



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