

25 April 2024





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Venezuela ordered to pay ExxonMobil USD 1.6 billion over Orinoco expropriation Publication date: 10 October 2014

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

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Venezuela ordered to pay ExxonMobil USD 1.6 billion over Orinoco expropriation

The World Bank's arbitration tribunal on Thursday ordered Venezuela to pay ExxonMobil USD 1.6 billion in compensation for the country's expropriation of oil projects in the Orinoco oil belt.







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