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Canada's British Columbia unveils revised LNG tax framework

The Canadian province of British Columbia on Tuesday unveiled the final details of a new tax regime covering its nascent LNG industry which is set to come into force in 2017. The new guidelines mean companies will be charged initially at 1.5% of their LNG profits before the rate rises to 3.5% after the cost of building their projects has been recovered, marking a change in tack since initial guidelines - which would have seen levies of 1.5% and 7% applied, respectively - were unveiled earlier this year.



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