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Oil prices adrift in choppy waters  
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# Oil prices adrift in choppy waters

The Greek myth of Scylla and Charybdis tells of two sea monsters that lay on opposite sides of the Strait of Messina, just close enough to each other that they posed an inescapable threat to passing sailors. Crude oil appears to be in similar straits – on the one side a bearish macroeconomic picture stunts demand growth, while on the other rising global output continues to add to a supply overhang.



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