

26 April 2024

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Publication date: 03 June 2014

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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### **Editorials**

+44(0) 20 7332 9957  
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# Upstream gas spend to hit \$330 billion/year by 2030

Global upstream oil and gas expenditure will rise to an average of more than \$850 billion annually by the visual\_editor030s, the International Energy Agency predicted on Tuesday, with more than 80% of this spending (up from an estimated \$700 billion in visual\_editor013) required to keep production at current levels.



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



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