Gas Strategies
Information Services

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Gazprom launches $4.5 billion lawsuit and switches Ukraine to prepayment

Gazprom has finally lost patience with Ukraine’s Naftogaz, switching to a pre-payment scheme on Monday after the state-owned utility failed to pay $1.95 billion in outstanding fees by the latest deadline and taking the case to arbitration at the SCC in Stockholm to recoup nearly $4.5 billion in debt.

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