Gas Strategies
Information Services

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**Gas Strategies Group**

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

**Editorials**

+44(0) 20 7332 9957
editor@gasstrategies.com

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# US shale cut to buoy oil prices next year – BofA Merrill Lynch

Oil prices are likely to continue their descent, forcing less-profitable US shale producers out of operation, which will redress the ongoing oil supply glut and bolster prices next year, according to Bank of America Merrill Lynch.



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