

19 April 2024

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ISSN: 0964-8496

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PNG LNG expansion on the cards as Oil Search reports profits surge

Australia's Oil Search saw a 34% increase in net profit for the first half of visual_editor014 compared to the corresponding period last year, as the Papua New Guinea LNG start-up boosted earnings. Preparations remain on track for the submission, in early visual_editor015, of a development licence application for the P'nyang field, which is likely to underpin expansion of the 6.9 mtpa plant.

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