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# Ineos gets £230 million loan guarantee for Grangemouth shale gas terminal

Ineos, owner of the Grangemouth petrochemicals plant in Scotland, has received a £230 million (\$393 million) loan guarantee from the UK government to build a shale gas import facility. The company said it could now raise funds to invest in a new terminal to import, store and process ethane from shale gas “as North Sea gas supplies dwindle”.



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